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Overview of Business Growth & Investment Plans for 2017-21

The EMERGE Group operates a range of progressive services: commercial waste recycling and reuse, surplus food redistribution, reclaimed wood reuse and upcycling, work experience, employability and training programmes, volunteering including for students, corporates and people not in employment.

To grow and expand our range of services and their social, economic and environmental impacts in Greater Manchester we require a bigger building to accommodate more food, more wood reuse, more recycling and provide with better facilities for our staff, volunteers, donors and visitors.

Cheshire House on New Smithfield Market is one option; together with major adaptation and reconfiguration of some of our current industrial units at the same site, this space would enable us to achieve our growth plans, in line with market research and business planning recently completed.

Our short-term Investment/Fundraising Plan (2017-21) is, in outline:

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|--|---------------------------|
| 1. 99-year lease for the building (or alternative) | indicative cost £400,000* |
| 2. Interim 'service charge' costs for 2018-21 | indicative cost £180,000* |
| 3. Costs of adaptation and reconfiguration | estimated cost £220,000^ |
| 4. Equipment, vehicles, staffing, project costs, contingencies | estimated cost £200,000 |

Total Target Fundraising/Investment requirements 2017-18 minus secured funds £800,000.

*Still being negotiated with Manchester City Council and alternative providers sought

^Much work has been done on estimating these costs but will need further review once 1 & 2 completed.

We 'soft launched' our Fundraising Appeal in December 2017. We will soon be in a position to employ an experienced fundraiser to help us engage charitable trusts, corporate sponsors and the wider community (e.g. potentially crowd-funding and community share capital). We are running a series of events across 2018 aligned with EMERGE's 20th Birthday and 10 years of running FareShare GM including a possible major banquet/dinner, at a central location to engage all our partners and stakeholders in celebrating our successes and supporting our fundraising efforts.

Our partners at FareShare UK are also fundraising to support the UK-wide network expansion of FareShare operations including ours. We are delighted with their recent success in strategic bids with the Big Lottery and the Walmart Foundation which will support some of the costs listed above.

Please contact Lucy Danger CEO for more detail: lucy@emergemanchester.co.uk Tel 07917 237527

